

Annual Plan

YABURARA & COASTAL MARDUDHUNERA ABORIGINAL
CHARITABLE TRUST

FY 2025/26



The Yaburara and Coastal Mardudhunera Aboriginal Charitable trust



BACKGROUND

- Yaburara and Mardudhunera People means the Yaburara and Mardudhunera Common Law Holders as the Approved Determination of Native Title made on 27 July 2018 in Holborow on behalf of the Yaburara and Mardudhunera v State of Western Australia [2018] FCA 1108, which came into force and effect on same date, that that native title exists in relation to part of the land and waters described in Schedule 1 of the Yaburara and Mardudhunera Determination and is held by the Yaburara and Mardudhunera People.
- Perpetual Trustee Company were appointed 01 July 2023
- The Yaburara and Coastal Mardudhunera Charitable Trust has been established for the promotion of Charitable Objects and community benefit in accordance to the Trust Deed.
- The Trustee, Yaburara and Coastal Mardudhunera Charitable Trust and the Contributor have entered into the Cape Preston Project Deed (YM Compensation 06/11/2015) which provides for the Trust to manage financial benefits between Citic Pacific Mining management, Sino Iron Pty Ltd, Pastoral Management and the Corporation (Wiirrawandi Aboriginal Corporation).

PURPOSE OF THE ANNUAL PLAN

- The Trusts annual plan (Plan) guides the activities of the Trust
- The annual plan outlines the activities that the Trusts will undertake in the 2024/25 financial year to progress objectives to be outlined in the new YM Strategic Plan
- The annual plan provides guidance to all activities of the Trusts throughout the year, such as the drafting of policies or planning of projects and expenditure.

PROCESS FOR PLANNING

The Trustee has undertaken the following process in developing the 2025-26 annual plan:

1. Consulted with relevant advisory committees and the Investment Advisor;
2. Obtained and considered data and information about the Trusts expenses;
3. Met to consider the budget and finalise the annual plan for presentation to the Trust Council;
4. Obtained the endorsement of the Trust Council for the 2025-26 Annual Plan.

WHERE THE ANNUAL PLAN FITS IN

VISION STATEMENT	MISSION STATEMENT	VALUES	STRATEGIC PLAN	ANNUAL PLAN
Describes the inspirational long term change you want to have as a result of the work that you do.	Describes what you do - it describes the big task that you are undertaking	Guide how you do the work. It sets out what is important to the community.	Sets out 3–5-year goals	Sets out what you are going to do this year

STRATEGIC PLAN

The Annual Plan for the Yaburara and Marduhunera Charitable Trust acknowledges a significant change in leadership with the transition to a new Trustee. As a result of this transition, it is important to note that there is currently no existing strategic plan in place for the trust. Recognising the importance of having a well-defined and forward-looking strategy to guide our actions and decisions, the Trustee is committed to prioritising the development of a comprehensive strategic plan as a fundamental objective in this year's Annual Plan. This strategic planning process will provide a clear roadmap for the trust's future endeavours, ensuring that we continue to fulfill our responsibilities and serve the interests of the native title holders effectively.

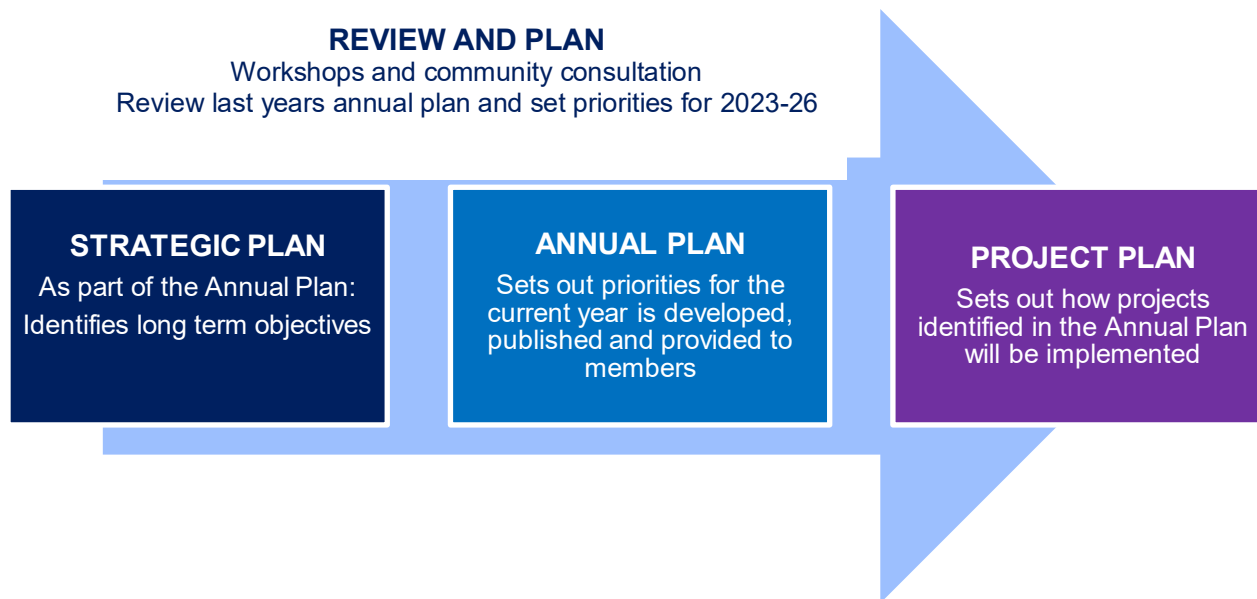
Under the current Member Benefits Structure the underlying principles for the Trust fund has been established and to be considered at all times when deciding how to spend the Trust money:

PRIMARY PRIORITY	ACTION AREA	STRATEGY
Relief of Hardship	- Support with utilities - Household necessities - Rental Assistance	- Hardship Fund in MBGs - Whitegoods Assistance Program - Elders Payment
Health	- Dentistry - Support people travelling to Perth	- Medical Program - Critically Ill Program
Native Title Determination	- Travel costs for meetings - Meeting costs	- Lore & culture Program in MBGs - Corporation funding
Education & training	- Support people travelling to Perth - Uniforms, school fees, etc	Education Programs in MBGs
Heritage & culture	- Supporting Lore & culture - Travel to funerals	- Lore & Culture program - Funeral allowance
Trust Distributions	- Member Services - Distribution policy - Policies & procedures - Emergency relief	- Engage with EO service provider to service the community. - Managed by the Trustee Advisory Committee & approved by Council. - Special Projects
Investing in the Future	Future-Fund in Charitable Trust	Establishment of Future Fund in FY25
The TAC	- Administration costs - Compliance costs - Good governance	- Supported under distribution policy - Establishing good governance: a TAC Code of Conduct and Terms of Reference, updating policies - TAC Training
Keeping the community informed	- Community meetings - Updates to Community via the WAC website	- Trust to provide an update to the members at the AGM - Keep the WAC website up to date with information from the trust - TAC members to liaise with the 3 family groups - Complete Member Survey at AGM (November 2024)

RECONCILIATION ACTION PLAN

The TAC are committed to engaging with the Trustee in line with Perpetual's RAP.

DEVELOPING THE 2024-2025 ANNUAL PLAN



OPERATIONAL PRIORITIES FOR 2025-26

PRIORITIES 2025/26
Review and provide new programs for Members in FY25/26 – Whitegoods, Employment Support, Special Projects program, and increase program amounts to meet the needs of Members
Improve Member Services by engaging with MLCS Executive Office Services
Have the Annual Plan endorsed by the Trust Advisory Council
Continue to invest in the future fund.
Trustee to provide an update at the annual Community Meeting with the Corporation and to carry out a Member Survey
Continue to implement current Distribution Policy with a focus on: • Relief of Hardship • Health & wellbeing • Education and Training • Lore and Culture • Funerals

OTHER OPERATIONAL PRIORITIES

Examples include:

- Reviewing key policies including Member benefit Guidelines
- Obtaining Key Trust Documents from Pascoes
- Obtaining key information from WAC regarding NT agreements

INVESTMENT POLICY STATEMENT (IPS)

Under the Guiding Principles within the Trust Deed, the Trustee will endeavour to achieve a balance between; immediate application of the Trust Fund towards the Charitable Objects of the Trust and *investment of the Trust Fund for the long-term benefit of the YM People and future generations of the YM people*. The Yaburara and Coastal Mardudhunera Charitable Trust Investment Policy Statement was developed and approved in

September 2023. A subsequent IPS dated May 2024 was developed to ensure allocation of funds (\$200,000 each year) for future needs for the YM People.

The objective of this document is to communicate the investment policy of the Trust in order to ensure the prudent investment of the assets of the organisation. This policy incorporates:

- Definitions of risk and desired investment outcomes;
- Responsibilities, authorities and powers of appointment;
- Authorised asset allocation guidelines;
- Investment guidelines; and
- Reporting and administration guidelines. [Set out how Investment Policy was developed and when it was approved. Describe in simple terms the objectives of the investment policy in the upcoming financial year.

Investment Framework - In setting the Investment Policy and selecting investments, the Trustee will consider:

- Meeting the financial goals of the YM People as represented by the members of the YM Advisory Committee;
- The nature and value of investments, (including liquidity, marketability and diversification) and associated risks of such investments;
- Purposes for which investments are held and the investment time frame;
- The term of any investment and its relation to the investment purpose; and
- The impact of inflation.

GOVERNANCE

TRUSTEE ADVISORY COUNCIL

- An amendment of the trust deed during FY24/25 meant that YM Advisory Trustees terms have been extended to 2 years
- TAC representatives represent the 3 family groups: Cosmos, Boona and Cooper. (2 representatives per family group)
- TAC representatives must represent YM People on a fair and just basis.
- Independent Members: Independent Members must have experience as a director of a company or in a professional, financial, or business management role.

TAC MEMBER	APPOINTED	TERM	EXPIRY
Patrick Cameron	18 December 2023	2 years	18 December 2025
Audrey Cosmos	18 December 2023	2 years	18 December 2025
Kevin Cosmos	18 December 2023	2 years	18 December 2025
Erin Mongoo	18 December 2023	2 years	18 December 2025
Terence Cooper	18 December 2023	2 years	18 December 2025
Patricia Cooper	11 October 2024*	2 years	18 December 2025
INDEPENDENTS		2 years	18 December 2025
Louis Warren	18 December 2023	2 years	18 December 2025

ROLE OF TRUST ADVISORY COMMITTEE

The TAC is the advisory committee for the Charitable Trust.

It's role is to:

- assist the Trustee to manage its relationship with YM People
- foster mutual respect between YM People, the Wirrawandi Aboriginal Corporation Board and the
- review the Trustee's compliance with its obligations under the Trust Deeds
 - provide recommendations to the Trustee about fulfilling the objects of the Trusts.

TAC also assists the Trustee to:

- review and prepare Distribution Policies and guidelines.
- review and prepare Investment Policies
- review and prepare Accumulation Policies
- review and prepare Strategic and Annual Plans

TAC Members have:

- a duty of care and diligence
- a duty of good faith
- a duty of disclosure of material personal interest and
- a duty not to improperly use their position or information.

MEETINGS

In order to implement the 2025/26 Annual Plan, the Trustee Advisory Committee propose the following schedule of meetings:

MONTH	TRUSTEE ADVISORY COMMITTEE	COMMUNITY MEETING
July		
August	TAC Meeting	
September		
October	TAC Meeting	
November	AGM and Trust Meeting	Date TBA: AGM, Member Survey, Trustee Update
December		
January		
February	TAC Meeting	
March		
April		
May	TAC Meeting	
June		

QUARTERLY TRUSTEE ADVISORY COUNCIL ACTIVITIES

WHEN	REQUIREMENT
July to September	• Report on and review expenditure • Report on and review performance of annual plan • Report on and review compliance with deeds • Report on and review relationship with members • Annual reports from [PBC] and significant recipients of funds • Prepare financial reports • Trustee annual report
October to December	• Report on and review expenditure • Report on and review performance of annual plan • Report on and review compliance with deeds • Report on and review relationship with members • Finalise audits • Report to members at general meeting • Review investment policy • Draft Strategic Plan and Endorse
January to March	• Report on and review expenditure • Report on and review performance of annual plan • Report on and review compliance with deeds • Report on and review relationship with members • Review strategic plan • Review performance of annual plan • Consult with stakeholders • Identify priorities for next financial year

	• Review Traditional Owner Register
April to June	• Report on and review expenditure • Report on and review performance of annual plan • Report on and review compliance with deeds • Report on and review relationship with members • Review distribution policy • Review distribution guidelines • Prepare budget • Prepare annual plan • Conduct investment review

Annual Budget 2025-26			
Yaburara and Coastal Mardudhunera Aboriginal Charitable Trust	Unit value	Qty	Total
Estimated Charitable Trust opening balance 1 July 2026 (17 March 2025 portfolio valuation) + Expected contribution less expected Q4 spend - FF Distribution			\$1,978,380
Income			
Contributions			
Contributions	\$1,856,692	1	\$1,856,692
Less: Contributions Transferred to Future Fund	-\$200,000	1	-\$200,000
Total Benefits	\$1,656,692		\$1,656,692
Investment Income			
Income on Investments - Interest	\$0	1	\$0
Income on Investments - Income	\$12,364	1	\$12,364
Total Investment Income	\$12,364		\$12,364
Total income			\$1,669,056
Less Trust Programs			
Country and Culture	\$2,000	57	\$114,000
Education	\$2,480	16	\$41,000
Employment Support	\$500	11	\$6,000
Elder	\$1,000	12	\$13,000
Funeral	\$750	54	\$41,000
Hardship	\$2,000	98	\$196,000
Community Support Payment	\$144,000	0	\$144,000
Medical	\$1,800	33	\$59,000
Critically ill medical	\$3,065	10	\$30,000
Schooling Requirements Assistance	\$1,500	25	\$38,000
Special Projects	\$25,000	3	\$82,000
White Goods (remaining balance)			\$206,669
Total Trust Programs			\$970,669
Less Trust Projects			
Corporation Funding	\$300,000	1	\$300,000
Total Trust Projects			\$300,000
Less Trust Meeting Costs			
TAC Meeting Costs	\$17,000	5	\$85,000
WAC General Meeting	\$10,000	1	\$10,000
Elders Meetings	\$0	1	\$0
Total Trust Meeting Costs			\$95,000
Less Trust Management			
Accounting fees	\$45,000	1	\$45,000
Perpetual Trustee fees	\$13,569	1	\$13,569
Total Trust Management			\$58,569
Less Trust Administration			
Audit fees	\$5,000	4	\$20,000
Board Papers, printing or iPad	\$500	1	\$500
Executive Office Costs - MLCS	\$174,192	1	\$174,192
Other, Consulting, Legal fees	\$30,000	1	\$30,000
Total Trust Administration			\$224,692
Total Trust Expenses			\$678,261
Total Expenses			\$1,648,930
Net Flows for the year			\$20,126
Add: Capital Growth			\$0
Net Position at end of year			\$1,998,506